



## Monthly Economic Review



**ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY**

**MONTHLY ECONOMIC REVIEW**

**JANUARY 2008**



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## Current Economic Indicators

### January 2008

### Highlights

**Labour Force:** In December 2007, Alberta's unemployment rate was 3.2% (the lowest in the nation), down from 3.3% recorded a year ago. The drop in the unemployment rate was a result of the number of employed increasing by 82,500 from December 2006. The largest job gains were noted in the Wholesale Trade, Retail Trade, Construction, and Healthcare and Social Assistance sectors. In December 2007, Alberta also led the nation with the highest employment rate of 71.9%, and participation rate of 74.3%, both of which were record highs for the province. For 2007, Alberta's average unemployment rate was 3.5%, compared to 3.4% in 2006.

**Population:** As of October 1, 2007, Alberta's population was 3,473,984, a 3.1% increase from a year ago. During the third quarter of 2007, there was a net outflow of 3,316 interprovincial migrants, which was more than offset by a strong net inflow of international migrants at 9,360.

**Consumer Spending:** Alberta retail sales were 6.4% higher in October than in the same month of the previous year. For the January to October period, retail sales climbed by 9.4% from the first ten months of 2006. The largest increases were noted in Building and Outdoor Home Supplies, Gasoline Service Stations, and Pharmacies and Personal Care. During the first eleven months of 2007, the number of new automobile sales advanced by 4.1% and the number of home re-sales via the Multiple Listing Service fell by 2.8% from the same period last year. In November 2007, the Consumer Price Index rose 4.7% from November 2006.

**Construction:** In December, the number of urban housing starts fell by 33.4% from the same month of the previous year. In 2007, urban starts fell by 5.9%, compared to 2006. Single detached starts declined by

16.5% in 2007, while multiple-unit starts rose 10.7%. In November, the value of building permits fell 5.8% from the same month last year to \$1.2 billion. In the first eleven months of 2007, the value of Alberta building permits totalled \$14.5 billion, 15.2% higher than the value recorded for the same period in 2006. From November 2006 to November 2007, residential permits issued increased by 2.8% and Industrial permits by 21.5%.

**Energy:** From January to September 2007, natural gas production was down 0.8% while crude oil production was up 4.6% compared to the same period in 2006. In 2007, the average number of active drilling rigs declined by 35.2% from 2006 to an average of 241, a difference of 140 from the record high average number which was recorded in 2005.

**Exports:** The value of Alberta's international merchandise exports declined by 2.5% in November 2007, compared to the same month in 2006. On a year-to-date basis, exports rose by 8.1% from the same period in 2006. In terms of value, the largest export gains were noted for energy products, industrial goods, and agricultural products. Nationally, merchandise trade exports increased by 2.5%.

**Bankruptcies/Incorporations:** In November 2007, the number of business bankruptcies declined by 3.3%, while the number of consumer bankruptcies increased by 12.6% from the same month of the prior year. On a year-to-date basis, the number of business and consumer bankruptcies had declines of 32.6% and 9.4%, respectively, from the same period in 2006. In December, business incorporations fell by 7.1% from the same month in 2006. For 2007, the number of business incorporations climbed by 1.2% from 2006, to a record 48,791.

## CURRENT ECONOMIC INDICATORS

LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
<b>Alberta</b>									
Labour Force (000's)	1,937.2	2,029.9	92.7	1,974.4	2,044.6	70.2	1,974.4	2,057.1	82.7
Calgary	673.1	701.9	28.8	691.1	705.3	14.2	692.9	701.8	8.9
Edmonton	581.0	618.9	37.9	593.7	629.3	35.6	596.9	635.0	38.1
Employed (000's)	1,870.6	1,959.0	88.4	1,912.3	1,970.0	57.7	1,908.4	1,990.9	82.5
Calgary	650.5	679.5	29.0	672.2	684.0	11.8	674.9	680.9	6.0
Edmonton	558.2	595.4	37.2	571.4	602.5	31.1	574.7	611.6	36.9
Employment Rate (%)	70.8	71.5	0.7	71.2	71.2	0.0	70.9	71.9	1.0
Calgary	73.6	73.7	0.1	74.8	73.3	-1.5	74.8	72.9	-1.9
Edmonton	66.8	68.8	2.0	67.4	69.0	1.6	67.6	70.0	2.4
Unemployment (000's)	66.7	70.9	4.2	62.1	74.6	12.5	66.0	66.2	0.2
Calgary	22.7	22.4	-0.3	19.0	21.3	2.3	18.0	20.9	2.9
Edmonton	22.8	23.6	0.8	22.3	26.9	4.6	22.2	23.5	1.3
Unemployment Rate (%)	3.4	3.5	0.1	3.1	3.6	0.5	3.3	3.2	-0.1
Calgary	3.4	3.2	-0.2	2.7	3.0	0.3	2.6	3.0	0.4
Edmonton	3.9	3.8	-0.1	3.8	4.3	0.5	3.7	3.7	0.0
Participation Rate (%)	73.3	74.1	0.8	73.6	73.9	0.3	73.3	74.3	1.0
Calgary	76.1	76.2	0.1	76.9	75.6	-1.3	76.8	75.1	-1.7
Edmonton	69.6	71.6	2.0	70.1	72.1	2.0	70.2	72.7	2.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

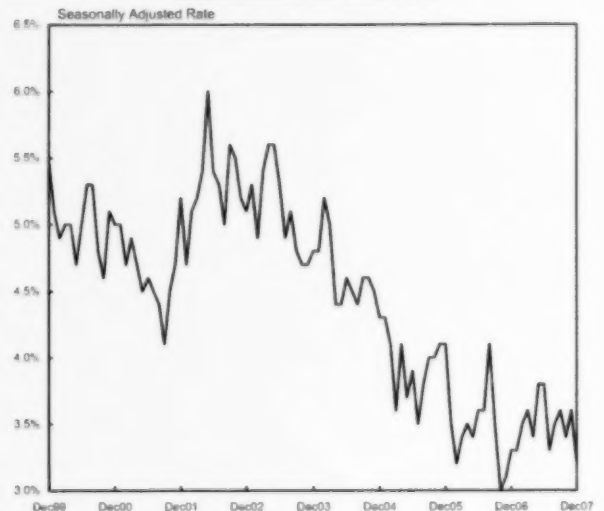
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
<b>Alberta</b>									
Male Unemployment Rate (%)	3.3	3.4	0.1	3.3	3.5	0.2	3.3	3.2	-0.1
Female Unemployment Rate (%)	3.6	3.7	0.1	3.1	4.0	0.9	3.2	2.9	-0.3
Youth Unemployment Rate (%)	6.7	7.2	0.5	5.4	7.1	1.7	6.2	5.4	-0.8
Working Age Population (000's)	2,641.3	2,740.7	99.4	2,684.0	2,766.5	82.5	2,692.1	2,769.5	77.4
Calgary	884.2	921.4	37.2	898.8	932.9	34.1	902.4	934.5	32.1
Edmonton	835.2	864.9	29.7	847.4	873.2	25.8	850.4	874.0	23.6
Employed (000's)	1,870.7	1,959.4	88.7	1,909.7	1,962.7	53.0	1,899.5	1,982.3	82.8
Full-time	1,570.1	1,649.1	79.0	1,600.6	1,644.5	43.9	1,594.4	1,655.8	61.4
Part-time	300.6	310.4	9.8	309.1	318.3	9.2	305.2	326.5	21.3

Note: Calgary and Edmonton estimates are 3-month moving averages.

### EMPLOYMENT



### UNEMPLOYMENT RATE





INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
<b>Alberta</b>									
<b>Agriculture</b>									
Unemployment Rate (%)	1.1	0.9	-0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	52.3	50.4	-1.9	47.5	56.9	9.4	44.9	49.2	4.3
<b>Mining and Oil and Gas Extraction</b>									
Unemployment Rate (%)	3.0	2.5	-0.5	3.6	3.8	0.2	3.7	2.6	-1.1
Employed (000's)	135.6	146.9	11.3	138.2	142.7	4.5	141.9	151.7	9.8
<b>Construction</b>									
Unemployment Rate (%)	4.4	3.3	-1.1	4.2	2.5	-1.7	3.7	4.1	0.4
Employed (000's)	172.6	193.1	20.5	182.7	200.2	17.5	177.8	193.1	15.3
<b>Manufacturing</b>									
Unemployment Rate (%)	2.2	2.7	0.5	2.6	4.1	1.5	2.0	3.3	1.3
Employed (000's)	137.6	142.9	5.3	148.7	137.3	-11.4	149.7	133.5	-16.2
<b>Wholesale Trade</b>									
Unemployment Rate (%)	1.8	1.9	0.1	n/a	2.6	n/a	n/a	1.9	n/a
Employed (000's)	70.5	78.9	8.4	61.7	78.2	16.5	66.3	89.4	23.1
<b>Retail Trade</b>									
Unemployment Rate (%)	3.3	3.6	0.3	2.9	3.7	0.8	4.1	2.2	-1.9
Employed (000's)	211.9	211.8	-0.1	214.4	215.9	1.5	207.9	223.4	15.5
<b>Transportation and Warehousing</b>									
Unemployment Rate (%)	2.0	2.5	0.5	2.8	3.1	0.3	2.5	2.0	-0.5
Employed (000's)	106.2	105.7	-0.5	102.3	104.8	2.5	104.3	109.0	4.7
<b>Finance, Insurance, Real Estate and Leasing</b>									
Unemployment Rate (%)	1.4	2.0	0.6	2.3	2.1	-0.2	1.5	n/a	n/a
Employed (000's)	96.2	98.4	2.2	97.1	107.0	9.9	103.8	107.0	3.2
<b>Professional, Scientific and Technical Services</b>									
Unemployment Rate (%)	1.8	1.6	-0.2	2.2	2.5	0.3	1.9	2.5	0.6
Employed (000's)	142.2	146.3	4.1	145.2	145.6	0.4	142.6	145.6	3.0
<b>Business, Building and Other Support Services</b>									
Unemployment Rate (%)	5.0	4.0	-1.0	3.3	2.0	-1.3	3.8	2.0	-1.8
Employed (000's)	62.7	73.9	11.2	67.8	75.2	7.4	68.4	75.2	6.8
<b>Educational Services</b>									
Unemployment Rate (%)	2.6	2.8	0.2	2.0	n/a	n/a	n/a	n/a	n/a
Employed (000's)	130.4	130.0	-0.4	144.0	125.7	-18.3	142.8	125.7	-17.1
<b>Health Care and Social Assistance</b>									
Unemployment Rate (%)	1.2	1.6	0.4	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	179.5	189.5	10.0	180.7	196.0	15.3	180.9	196.0	15.1
<b>Information, Culture and Recreation</b>									
Unemployment Rate (%)	4.8	3.6	-1.2	3.2	3.6	0.4	2.7	3.6	0.9
Employed (000's)	68.3	76.2	7.9	71.8	74.2	2.4	62.1	74.2	12.1
<b>Accommodation and Food Services</b>									
Unemployment Rate (%)	4.4	6.2	1.8	4.2	5.9	1.7	3.6	5.9	2.3
Employed (000's)	114.8	116.8	2.0	123.4	114.7	-8.7	121.5	114.7	-6.8
<b>Other Services</b>									
Unemployment Rate (%)	1.9	2.8	0.9	2.3	n/a	n/a	1.9	n/a	n/a
Employed (000's)	87.9	94.9	7.0	87.8	90.5	2.7	89.0	90.5	1.5
<b>Public Administration</b>									
Unemployment Rate (%)	1.4	1.0	-0.4	3.0	n/a	n/a	3.2	n/a	n/a
Employed (000's)	81.1	80.1	-1.0	74.7	83.1	8.4	71.8	83.1	11.3

NOTE: "n/a" is reported in instances of insufficient response.

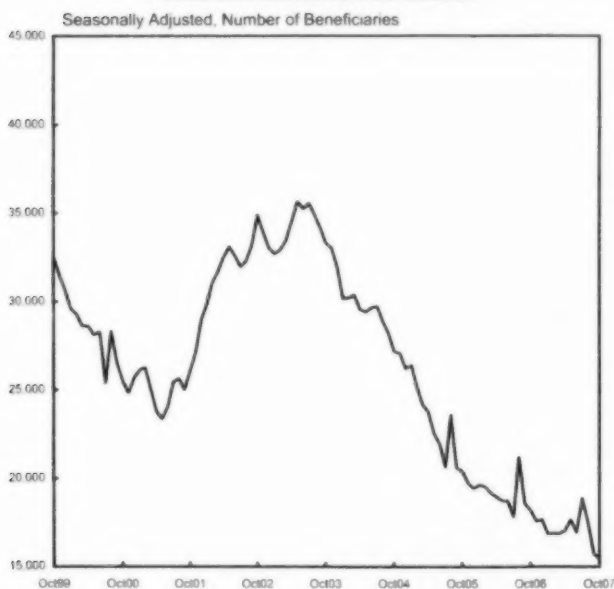
	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>EMPLOYMENT INSURANCE</b>									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	19,051	16,983	-10.9	18,570	15,750	-15.2	18,190	15,450	-15.1

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>WAGES AND SALARIES (\$000,000)</b>									
<u>Alberta</u>									
Total, seasonally adjusted	69,178	77,552	12.1	7,817	8,835	13.0	7,893	8,906	12.8

	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>AVERAGE WEEKLY EARNINGS ALL EMPLOYEES</b>									
<u>Alberta</u>									
\$/week, seasonally adjusted	796.60	833.49	4.6	807.35	847.55	5.0	813.38	853.89	5.0

	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>MIGRATION</b>									
<u>Alberta</u>									
<b>International</b>									
Immigration	15,885	15,737	-0.9	5,445	5,559	2.1	5,713	6,166	7.9
Emigration	4,002	4,035	0.8	1,104	1,111	0.6	2,015	2,035	1.0
Returning Canadians	3,046	3,046	0.0	1,050	1,050	0.0	1,428	1,428	0.0
Temporarily abroad	2,260	2,259	0.0	687	687	0.0	949	949	0.0
Net Non-Permanent Residents	5,961	13,726	130.3	2,159	5,389	149.6	2,419	4,750	96.4
Net international migration	18,630	26,215	40.7	6,863	10,200	48.6	6,596	9,360	41.9
<b>Interprovincial</b>									
In-migration	93,326	84,868	-9.1	22,816	30,105	31.9	47,351	29,374	-38.0
Out-migration	46,973	73,363	56.2	13,308	22,668	70.3	22,816	32,690	43.3
Net Interprovincial migration	46,353	11,505	-75.2	9,508	7,437	-21.8	24,535	(3,316)	-113.5

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>RETAIL TRADE (\$000,000)</b>									
<b>Alberta</b>									
<b>Total All Stores, seasonally adjusted</b>	46,421	50,794	9.4	4,758	5,080	6.8	4,796	5,104	6.4
Motor and Recreational Vehicles	14,032	15,424	9.9	1,415	1,359	-3.9	1,350	1,372	1.6
Gasoline Service Stations	4,992	5,655	13.3	500	577	15.4	481	583	21.3
Furniture, Furnishings, Electronics	3,657	4,111	12.4	424	453	6.9	408	438	7.3
Building and Outdoor Home Supplies	2,869	3,305	15.2	315	358	13.6	293	374	27.8
Food and Beverage	8,961	9,491	5.9	947	972	2.6	893	942	5.5
Pharmacies and Personal Care	1,803	1,967	9.1	187	201	7.2	189	211	11.4
Clothing and Accessories	2,289	2,573	12.4	264	291	10.2	251	271	8.0
General Merchandise	4,851	5,215	7.5	505	539	6.8	533	553	3.7
Miscellaneous Retailers	2,307	2,442	5.8	251	262	4.3	241	245	1.8

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>RESTAURANT, CATERER AND TAVERN RECEIPTS (\$000,000)</b>									
<b>Alberta</b>									
<b>Total</b>	4,104	4,404	7.3	430	439	2.2	424	451	6.4

	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>NEW MOTOR VEHICLE SALES</b>									
<b>Alberta</b>									
<b>Total Number Sold, seasonally adjusted</b>	226,568	235,848	4.1	21,156	20,608	-2.6	19,932	20,794	4.3
<b>Total Number Sold, unadjusted</b>	227,144	236,905	4.3	19,600	19,132	-2.4	19,007	19,656	3.4
Passenger Vehicles	79,317	82,086	3.5	6,652	6,345	-4.6	5,911	5,972	1.0
Commercial Vehicles	147,827	154,819	4.7	12,948	12,787	-1.2	13,096	13,684	4.5

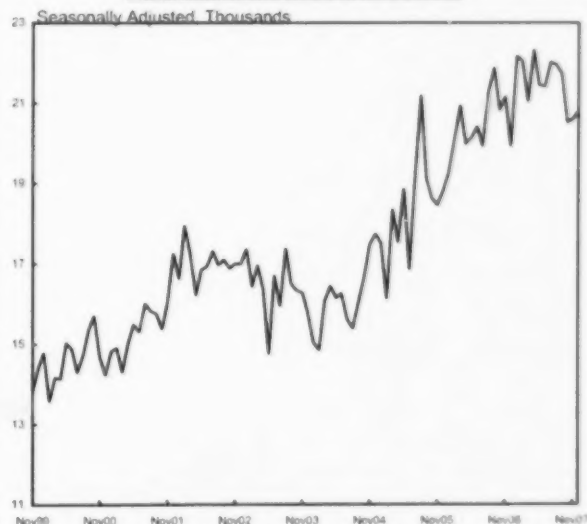
Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>WHOLESALE TRADE (\$000,000)</b>									
<b>Alberta</b>									
<b>Total All Merchants, seasonally adjusted</b>	51,207	54,249	5.9	5,249	5,560	5.9	5,151	5,600	8.7

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES



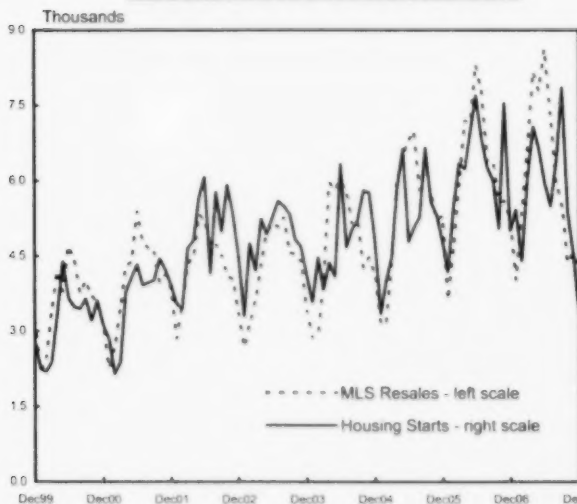
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
Total	70,320	68,381	-2.8	5,583	4,544	-18.6	5,252	4,193	-20.2
Calgary	31,012	30,721	-0.9	2,122	1,950	-8.1	2,316	1,889	-18.4
Edmonton	20,910	19,570	-6.4	1,890	1,276	-32.5	1,574	1,223	-22.3
Total Value (\$000,000)	19,938	24,366	22.2	1,687	1,615	-4.3	1,617	1,481	-8.4
Calgary	10,721	12,741	18.8	794	802	1.1	835	772	-7.6
Edmonton	5,200	6,635	27.6	523	444	-15.2	445	398	-10.6

HOUSING STARTS (urban)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
Total	40,882	38,478	-5.9	4,189	2,507	-40.2	2,775	1,847	-33.4
Single Detached	24,850	20,738	-16.5	1,731	1,352	-21.9	1,608	1,011	-37.1
All Others*	16,032	17,740	10.7	2,458	1,155	-53.0	1,167	836	-28.4
Calgary	15,547	12,904	-17.0	1,497	776	-48.2	1,499	601	-59.9
Edmonton	14,289	14,310	0.1	1,883	1,091	-42.1	681	578	-15.1

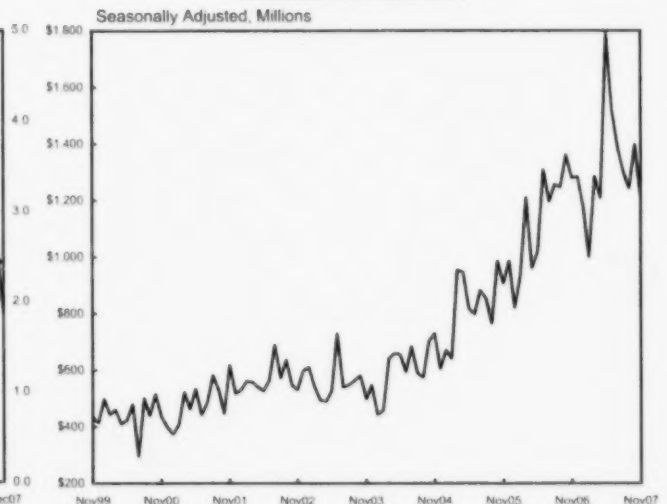
\* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
Total Value, seasonally adjusted	12,591.5	14,508.1	15.2	1,361.0	1,397.5	2.7	1,279.2	1,204.5	-5.8
Total Value, unadjusted	12,771.1	14,716.4	15.2	1,394.5	1,465.1	5.1	1,269.3	1,174.4	-7.5
Calgary	5,038.5	6,038.4	19.8	515.9	732.9	42.1	495.3	330.5	-33.3
Edmonton	3,283.7	3,753.4	14.3	355.2	257.8	-27.4	389.5	414.3	6.4
Residential	7,634.4	8,565.7	12.2	754.3	673.0	-10.8	673.4	692.2	2.8
Calgary	2,806.7	2,949.3	5.1	225.9	227.9	0.9	261.3	184.7	-29.3
Edmonton	2,277.9	2,654.5	16.5	238.7	175.5	-26.5	195.5	276.3	41.3
Industrial	891.9	831.8	-6.7	61.5	49.3	-19.7	70.2	85.3	21.5
Calgary	139.2	98.7	-29.1	9.3	2.4	-74.2	8.3	7.4	-10.8
Edmonton	165.3	174.1	5.4	21.0	12.1	-42.4	11.6	42.7	266.8
Commercial	3,258.4	4,490.7	37.8	497.1	692.7	39.4	384.0	268.6	-30.1
Calgary	1,543.4	2,698.3	74.8	277.5	478.1	72.3	178.0	122.1	-31.4
Edmonton	659.1	810.6	23.0	83.4	68.3	-18.1	123.5	85.4	-30.8
Institutional/Government	986.4	828.1	-16.0	81.7	50.1	-38.7	141.6	128.4	-9.3
Calgary	549.1	292.1	-46.8	3.1	24.4	679.8	47.7	16.3	-66.0
Edmonton	181.4	114.2	-37.1	12.1	1.9	-84.5	59.0	10.0	-83.1

### HOUSING STARTS/ MLS RESALES



### BUILDING PERMITS



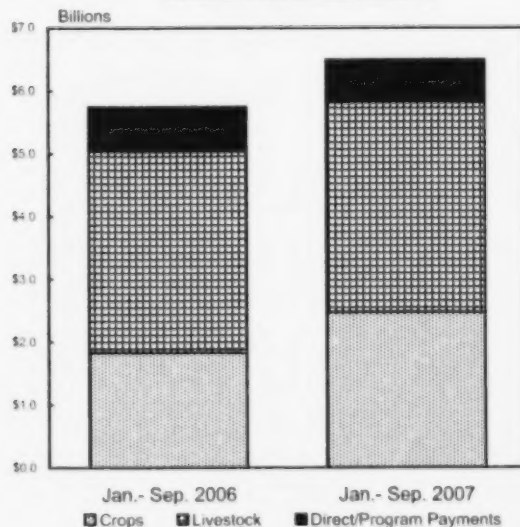
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
<b>Total, seasonally adjusted</b>	55,509.7	56,131.9	1.1	5,491.1	5,557.2	1.2	5,411.6	5,521.7	2.0
<b>Total, unadjusted</b>	55,600.9	56,296.3	1.3	5,491.3	5,477.2	-0.3	5,680.7	5,864.6	3.2
Food	7,711.0	8,406.3	9.0	786.4	832.0	5.8	806.2	849.2	5.3
Beverage	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Plastics & Rubber Products	1,478.1	1,340.9	-9.3	164.2	138.6	-15.6	167.1	149.6	-10.5
Primary Metal	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Metal Fabricating	3,867.5	4,284.3	10.8	395.4	386.4	-2.3	471.3	459.9	-2.4
Printing & Publishing	766.6	757.6	-1.2	70.6	80.5	13.9	82.6	88.9	7.7
Non-Metallic Mineral Products	1,606.4	2,051.8	27.7	183.0	233.1	27.4	195.5	264.5	35.3
Petroleum & Coal Products	11,459.3	12,183.3	6.3	1,149.0	1,216.7	5.9	1,081.2	1,326.5	22.7
Chemicals & Chemical Products	12,501.2	11,895.6	-4.8	1,141.7	1,122.3	-1.7	1,251.1	1,222.0	-2.3
Wood	2,677.3	2,445.3	-8.7	235.0	217.2	-7.6	218.1	227.8	4.4
Furniture and Fixtures	836.8	873.9	4.4	89.7	92.5	3.1	95.0	91.9	-3.3
Paper & Allied	1,528.5	1,564.9	2.4	163.6	152.3	-6.9	176.1	150.0	-14.9
Computers & Electronics	1,355.9	896.5	-33.9	148.5	93.3	-37.1	151.6	89.8	-40.8
Transportation Equipment	802.5	734.3	-8.5	70.5	65.6	-7.0	76.4	67.4	-11.7
Machinery	5,291.5	5,219.6	-1.4	526.3	507.8	-3.5	535.8	510.4	-4.7
Other Manufacturing*	3,718.4	3,642.0	-2.1	367.4	339.1	-7.7	372.6	366.8	-1.6

\*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

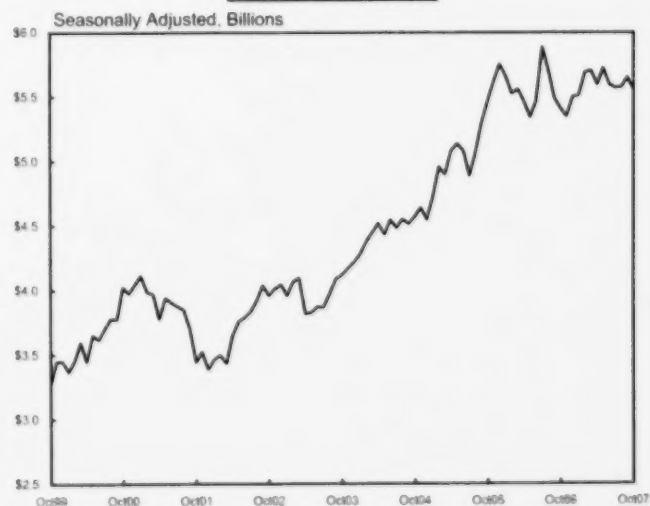
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
<b>Total From Operations</b>	5,743.1	6,491.4	13.0	1,788.4	2,078.6	16.2	1,909.4	2,090.3	9.5
<b>Crops</b>	1,829.5	2,471.4	35.1	644.8	866.0	34.3	584.3	766.8	31.2
Wheat, other than Durum	479.9	784.9	63.5	214.9	338.3	57.4	137.7	228.5	65.9
Durum Wheat	75.5	106.7	41.2	39.6	53.0	33.7	24.0	26.1	8.7
Barley	94.0	166.4	76.9	33.7	47.2	39.9	29.7	62.6	111.2
Canola	694.8	900.2	29.6	224.6	292.7	30.3	246.6	315.1	27.8
<b>Livestock</b>	3,205.1	3,339.6	4.2	1,040.6	1,086.5	4.4	1,063.0	1,129.7	6.3
Cattle and Calves	2,240.5	2,342.6	4.6	723.0	758.3	4.9	723.7	785.5	8.5
Hogs	379.4	370.6	-2.3	135.5	130.8	-3.5	126.8	115.8	-8.7
Dairy Products	278.1	313.8	12.9	91.9	103.6	12.7	92.7	107.5	16.0
Poultry	156.3	166.2	6.3	53.4	57.1	6.9	52.6	58.1	10.6
<b>Direct/Program Payments</b>	708.5	680.4	-4.0	103.0	126.1	22.5	262.2	193.8	-26.1

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING





ENERGY PRODUCTION AND DELIVERIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
<b>Natural Gas</b>									
Production (million m <sup>3</sup> )	124,909	123,955	-0.8	13,972	13,757	-1.5	13,209	12,866	-2.6
Deliveries (million m <sup>3</sup> )	101,700	100,295	-1.4	11,210	10,384	-7.4	10,556	10,849	2.8
<b>Crude Oil and Equivalents*</b>									
Production ('000 m <sup>3</sup> )	77,813	81,362	4.6	9,338	9,948	6.5	8,917	9,257	3.8
Deliveries ('000 m <sup>3</sup> )	80,281	83,224	3.7	9,496	9,728	2.4	9,378	9,245	-1.4

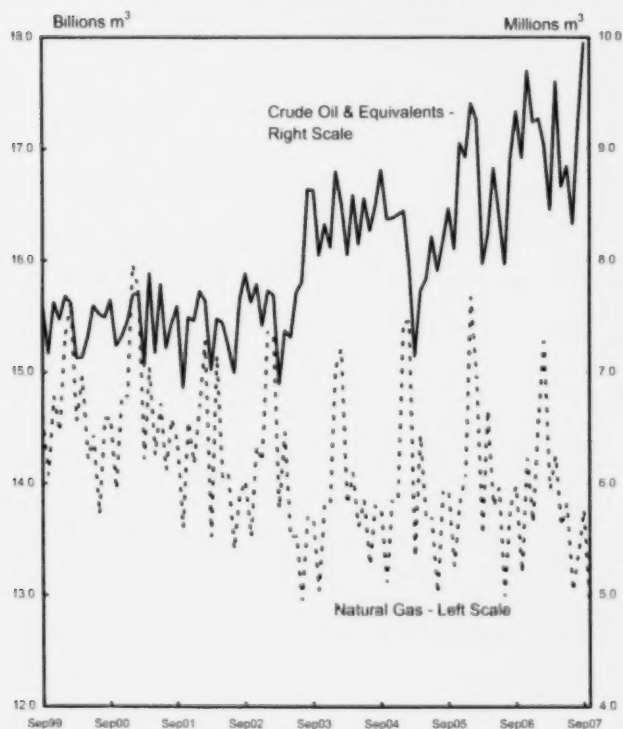
\*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
<b>Rig Counts</b>									
Drilling	371	241	-35.2	340	229	-32.6	380	263	-30.8
Available	622	700	12.5	644	706	9.6	647	699	8.0

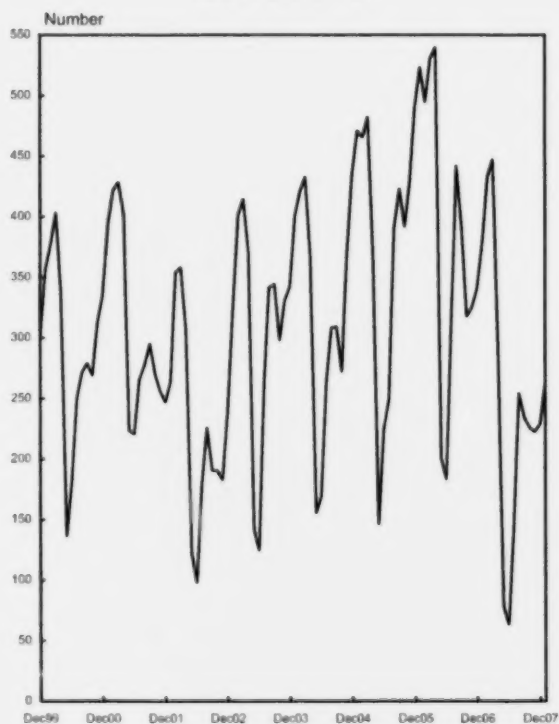
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual % Change
	2005	2006	OCT	NOV	DEC	OCT	NOV	DEC	
<b>West Texas Intermediate Crude Oil</b>									
Price (US\$/Barrel)	56.56	66.22	59.14	59.47	62.08	85.66	94.63	91.74	47.8
<b>Natural Gas Reference Price (C\$/GJ)</b>	7.87	6.22	4.40	6.51	7.05	4.96	n/a	n/a	n/a

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

## ENERGY PRODUCTION



## RIGS DRILLING

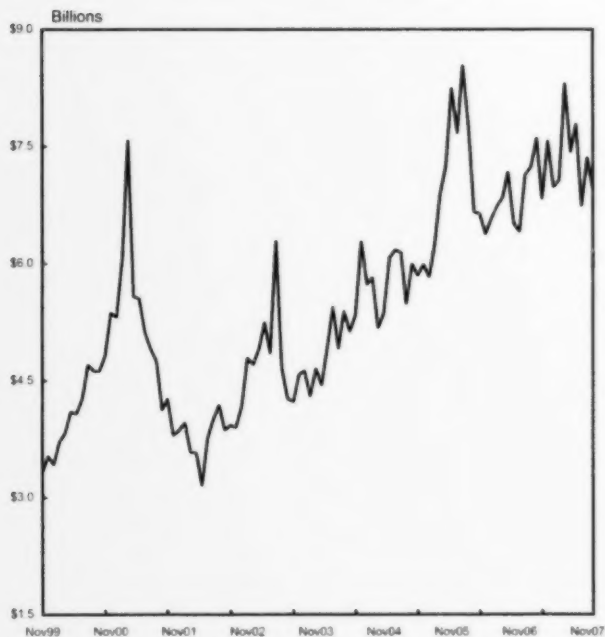


EXPORTS By Commodity Groups (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
Total - all commodities	74,784.8	80,879.2	8.1	6,410.0	7,352.0	14.7	7,137.1	6,957.7	-2.5
Agricultural Products	4,793.1	5,360.3	11.8	508.9	504.6	-0.8	480.0	485.5	1.1
Energy Products	52,877.7	57,077.6	7.9	4,296.3	5,212.2	21.3	5,022.4	4,736.4	-5.7
Forestry Products	2,313.2	1,962.5	-15.2	202.7	168.1	-17.1	179.3	143.3	-20.1
Industrial Goods	9,532.9	10,691.6	12.2	899.9	936.8	4.1	883.4	1,039.7	17.7
Machinery and Equipment	3,930.4	4,408.1	12.2	380.2	421.3	10.8	457.1	429.9	-6.0
Automotive Products	494.9	599.7	21.2	49.6	45.1	-9.1	38.0	53.4	40.5
Consumer Goods	199.7	188.3	-5.7	19.1	17.0	-11.0	19.9	16.6	-16.6
Special Transactions	642.9	591.1	-8.1	53.2	47.0	-11.7	56.9	52.9	-7.0

Note: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

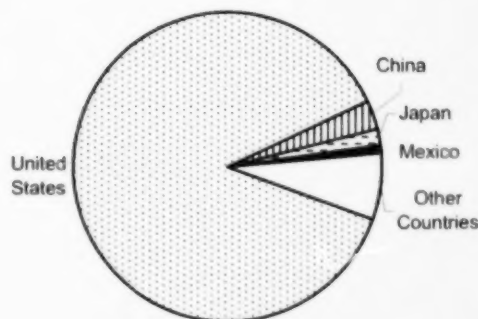
EXPORTS Top 10 Countries (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>Alberta</b>									
Total - all countries	74,784.8	80,879.2	8.1	6,410.0	7,212.2	12.5	7,137.1	6,957.7	-2.5
United States	66,652.9	70,787.1	6.2	5,543.6	6,251.1	12.8	6,276.9	5,930.1	-5.5
China	1,881.3	2,550.0	35.5	274.6	242.6	-11.6	233.4	250.6	7.4
Japan	1,200.9	1,332.8	11.0	110.4	105.9	-4.1	122.0	123.6	1.3
Mexico	552.3	642.1	16.3	69.9	69.7	-0.3	50.4	52.5	4.2
Netherlands	274.6	506.9	84.6	15.4	28.5	84.7	23.4	57.8	147.5
Korea, South	390.1	431.0	10.5	31.9	45.5	42.6	35.8	50.8	42.1
Singapore	160.9	236.6	47.0	9.2	41.2	345.6	7.5	47.3	528.9
United Kingdom	223.8	228.1	1.9	21.5	21.0	-2.4	18.6	16.5	-11.1
Taiwan	164.2	223.6	36.2	18.0	21.1	17.5	10.4	23.5	126.8
Belgium	145.5	220.1	51.3	11.2	17.9	59.7	25.1	18.9	-24.9
All Other Countries	3,138.3	3,721.0	18.6	304.2	367.7	20.9	333.7	386.0	15.7

## EXPORTS



## ALBERTA EXPORTS BY COUNTRY

January - November 2007



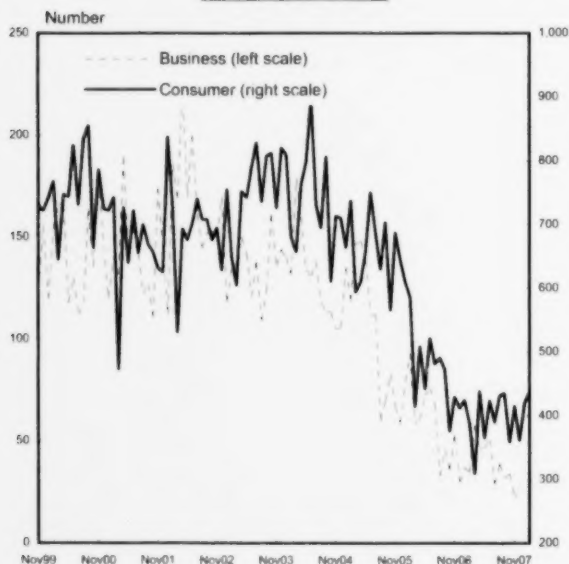
	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>BANKRUPTCIES</b>									
<b>Alberta</b>									
<b>Business</b>									
Number	629	424	-32.6	53	22	-58.5	30	29	-3.3
Value (\$'000)	132,335	82,285	-37.8	8,875	3,005	-66.1	9,219	3,831	-58.4
<b>Consumer (number)</b>	4,939	4,474	-9.4	424	420	-0.9	388	437	12.6

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>BUSINESS INCORPORATIONS</b>									
<b>Alberta</b>									
<b>Number of Business Incorporations</b>	48,207	48,791	1.2	3,978	3,890	-2.2	3,687	3,424	-7.1
Alberta Corporations	45,527	45,920	0.9	3,708	3,622	-2.3	3,486	3,242	-7.0
Non-Alberta Corporations	2,680	2,871	7.1	270	268	-0.7	201	182	-9.5

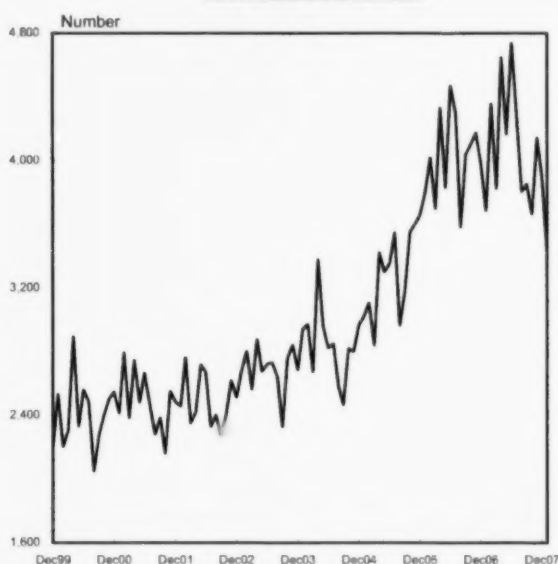
	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
<b>INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA</b>									
<b>Alberta</b>									
<b>Total (includes same-day)</b>	846,030	916,086	8.3	92,610	105,586	14.0	60,983	64,311	5.5
<b>Total (excludes same-day)</b>	771,529	846,122	9.7	83,324	94,685	13.6	56,750	60,811	7.2
U.S.A. (excludes same-day)	516,135	533,978	3.5	53,133	58,113	9.4	40,327	41,199	2.2
United Kingdom	109,890	128,374	16.8	11,401	14,108	23.7	4,769	6,403	34.3
Germany	28,783	33,672	17.0	4,180	4,848	16.0	1,293	1,300	0.5
Netherlands	14,338	16,814	17.3	1,453	1,828	25.8	556	678	21.9
Australia	10,188	12,101	18.8	1,198	1,322	10.4	882	1,038	17.7
Japan	23,216	17,073	-26.5	4,907	4,152	-15.4	4,307	3,552	-17.5
Mexico	6,957	8,695	25.0	668	851	27.4	380	468	23.2
Switzerland	1,765	7,844	344.4	161	397	146.6	134	127	-5.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

## **BANKRUPTCIES**



## **INCORPORATIONS**





CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	NOV	AUG	SEP	OCT	NOV	NOV'06 - NOV'07
<b>Alberta</b>									
All Items	105.9	108.1	112.3	113.7	119.3	119.4	118.6	119.1	4.7
Food	102.9	104.8	107.8	109.8	112.0	111.2	110.6	110.5	0.6
Shelter	109.8	113.5	124.8	131.8	143.8	143.1	144.5	145.3	10.2
Energy	123.8	136.2	142.7	135.2	161.7	158.3	150.8	154.1	14.0
All Items, excl. Food and Energy	104.6	106.1	110.3	112.4	116.7	117.3	117.1	117.4	4.4
<b>Edmonton</b>	106.4	108.6	112.0	113.0	119.1	119.1	118.3	118.8	5.1
<b>Calgary</b>	105.3	107.4	112.3	114.2	119.3	119.3	118.7	119.1	4.3

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

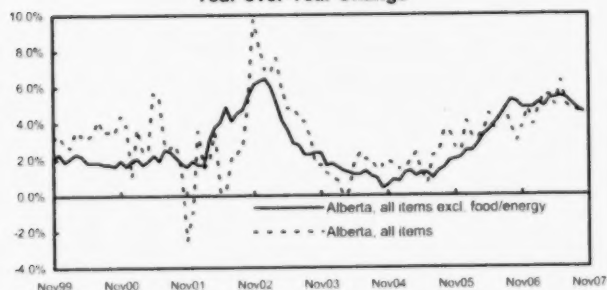
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
	2004	2005	2006	MAY	JUN	APR	MAY	JUN	% Change
<b>Selected Countries</b>									
Canada	109.7	112.2	114.4	115.0	114.9	117.0	117.5	117.3	2.1
United States	109.7	113.4	117.1	117.6	117.8	120.0	120.8	121.0	2.7
Germany	106.2	108.3	110.1	110.1	110.3	112.0	112.2	112.3	1.8
United Kingdom	109.7	112.8	116.4	116.1	116.6	120.6	121.1	121.8	4.5
France	108.0	110.0	111.8	112.2	112.2	113.1	113.4	113.5	1.2
Japan	98.1	97.8	98.1	98.2	98.2	97.9	98.2	n/a	0.0

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	NOV	SEP	OCT	NOV	DEC	DEC'06 - DEC'07
United States	1.3013	1.2114	1.1344	1.1362	1.0254	0.9752	0.9671	1.0030	13.3
Japan	0.0120	0.0110	0.0098	0.0097	0.0089	0.0084	0.0087	0.0089	8.9
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.4650	1.4273	1.3882	1.4202	1.4607	0.3
United Kingdom	2.3837	2.2057	2.0898	2.1737	2.0696	1.9941	2.0017	2.0242	7.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	DEC	SEP	OCT	NOV	DEC	DEC'06 - DEC'07
Canada	4.00	4.42	5.81	6.00	6.25	6.25	6.25	6.00	0.00
United States	4.40	6.23	7.98	8.25	7.75	7.50	7.50	7.25	-1.00

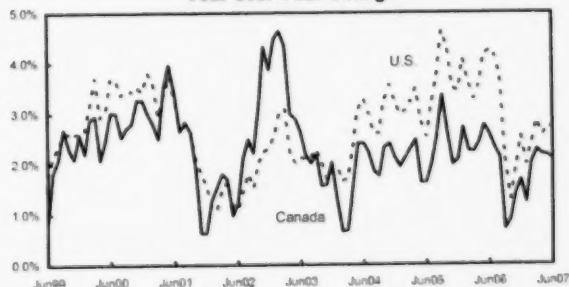
**CONSUMER PRICE INDEX, ALBERTA**

Year-over-Year Change

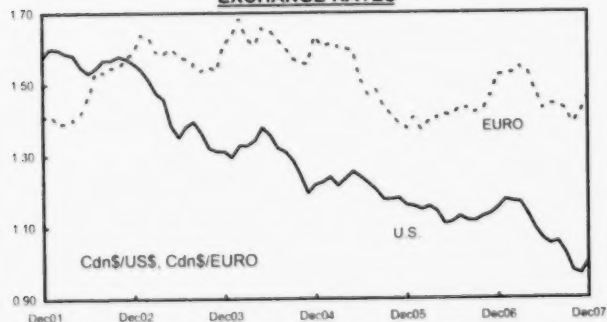


**CONSUMER PRICE INDEX, U.S. AND CANADA**

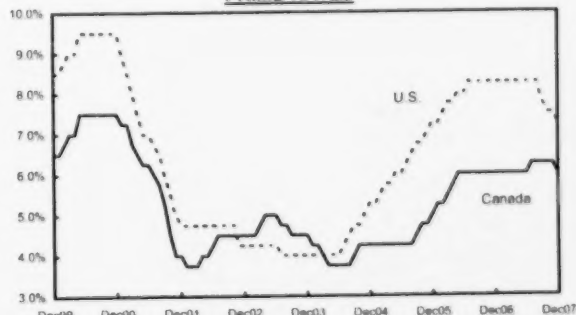
Year-over-Year Change



**EXCHANGE RATES**



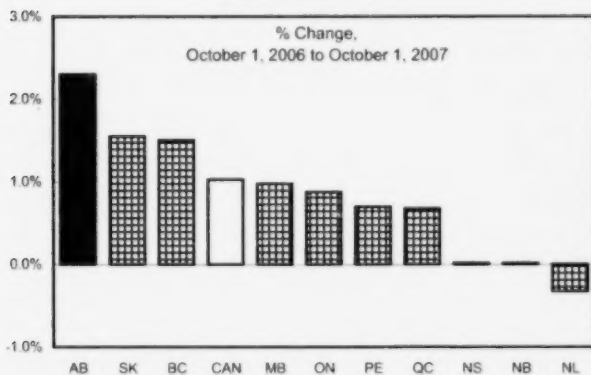
**PRIME RATES**



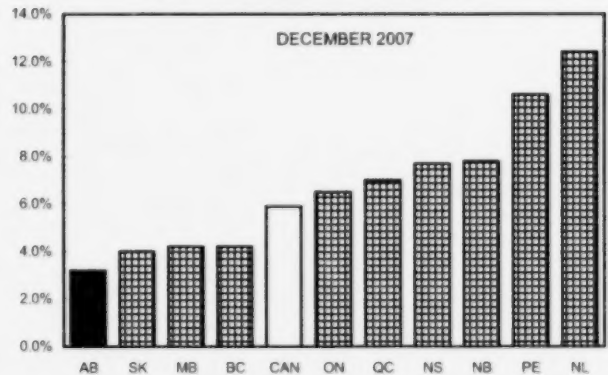
# INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>POPULATION ('000s)</b>											
OCTOBER 1, 2006	509	138	935	748	7,668	12,739	1,179	988	3,408	4,338	32,755
OCTOBER 1, 2007	507	139	935	751	7,720	12,851	1,190	1,003	3,487	4,403	33,091
Percent Change	-0.3	0.7	0.0	0.3	0.7	0.9	1.0	1.5	2.3	1.5	1.0
<b>UNEMPLOYMENT RATE* (%)</b>											
DECEMBER 2006	13.8	12.4	7.3	8.5	7.5	6.1	4.1	4.0	3.3	5.2	6.1
DECEMBER 2007	12.4	10.6	7.7	7.8	7.0	6.5	4.2	4.0	3.2	4.2	5.9
<b>EMPLOYED* ('000s)</b>											
DECEMBER 2006	218.9	68.6	445.4	354.3	3,789.4	6,546.6	587.6	502.8	1,908.4	2,218.5	16,640.4
DECEMBER 2007	219.0	69.1	452.0	366.9	3,882.2	6,635.3	598.7	504.4	1,990.9	2,291.4	17,009.9
Percent Change	0.0	0.7	1.5	3.6	2.4	1.4	1.9	0.3	4.3	3.3	2.2
<b>EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)</b>											
JANUARY - OCTOBER 2006	38,134	8,252	29,203	33,275	173,502	128,901	11,018	9,851	19,051	41,934	495,241
JANUARY - OCTOBER 2007	36,048	7,986	27,891	30,539	170,146	131,032	10,485	9,572	16,983	38,040	480,998
Percent Change	-5.5	-3.2	-4.5	-8.2	-1.9	1.7	-4.8	-2.8	-10.9	-9.3	-2.9

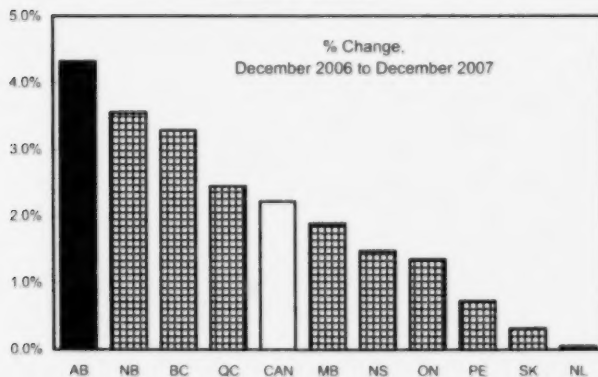
**POPULATION**



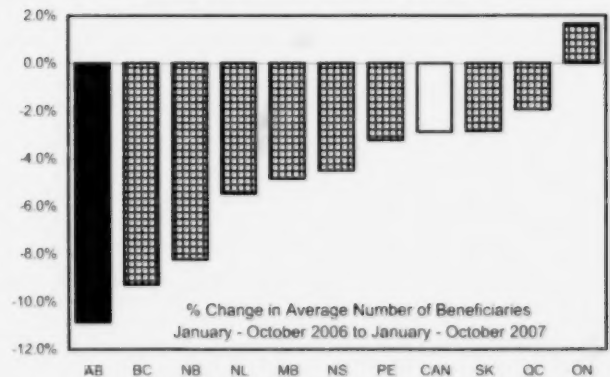
**UNEMPLOYMENT RATES\***



**EMPLOYMENT\***



**EMPLOYMENT INSURANCE\***

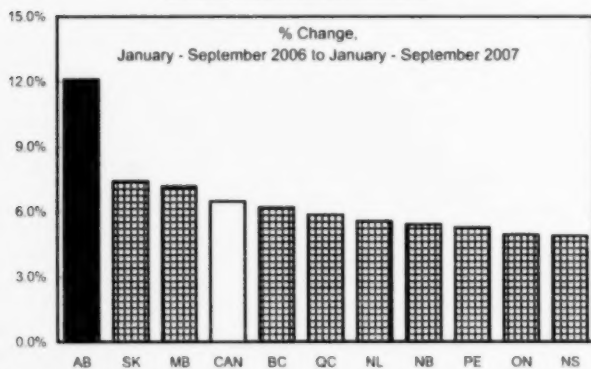


## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

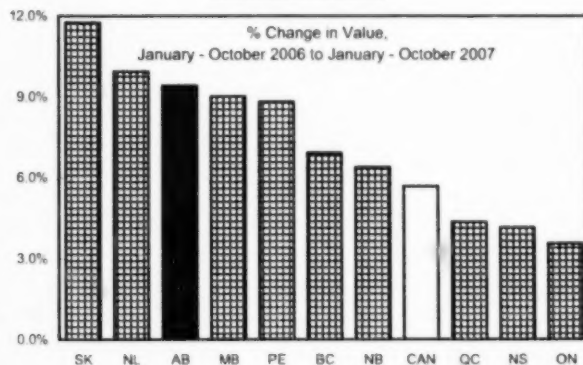
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>WAGES AND SALARIES* (\$000,000)</b>											
JANUARY - SEPTEMBER 2006	5,186	1,450	10,964	8,520	96,749	196,886	14,548	11,833	69,178	60,185	477,952
JANUARY - SEPTEMBER 2007	5,474	1,526	11,498	8,981	102,400	206,581	15,591	12,708	77,552	63,909	508,842
Percent Change	5.5	5.3	4.9	5.4	5.8	4.9	7.2	7.4	12.1	6.2	6.5
<b>RETAIL TRADE* (\$000,000)</b>											
JANUARY - OCTOBER 2006	4,985	1,227	9,296	7,319	72,116	117,012	10,714	9,518	46,421	43,762	323,460
JANUARY - OCTOBER 2007	5,481	1,336	9,681	7,786	75,258	121,169	11,680	10,637	50,794	46,791	341,817
Percent Change	9.9	8.8	4.1	6.4	4.4	3.6	9.0	11.8	9.4	6.9	5.7
<b>NEW MOTOR VEHICLE SALES* (Number)</b>											
JANUARY - NOVEMBER 2006	21,963	4,503	43,784	32,132	368,047	566,561	41,781	36,355	226,568	177,337	1,519,032
JANUARY - NOVEMBER 2007	25,428	4,792	44,355	33,834	376,303	551,350	42,973	41,084	235,848	184,466	1,540,435
Percent Change	15.8	6.4	1.3	5.3	2.2	-2.7	2.9	13.0	4.1	4.0	1.4
<b>WHOLESALE TRADE* (\$000,000)</b>											
JANUARY - OCTOBER 2006	2,262	355	5,416	4,069	77,725	208,113	9,863	11,103	51,207	42,321	412,747
JANUARY - OCTOBER 2007	2,623	410	5,712	4,304	82,598	215,683	10,697	12,813	54,249	44,451	433,928
Percent Change	16.0	15.5	5.5	5.8	6.3	3.6	8.5	15.4	5.9	5.0	5.1

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

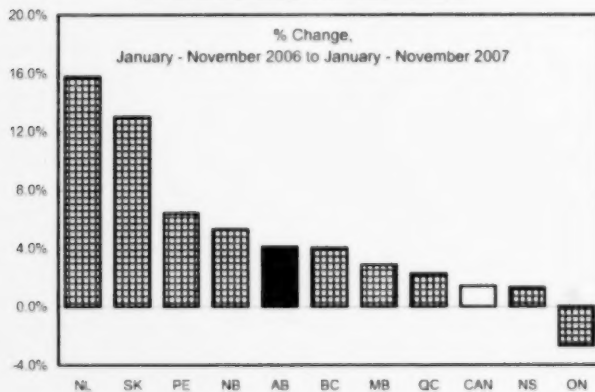
### WAGES AND SALARIES\*



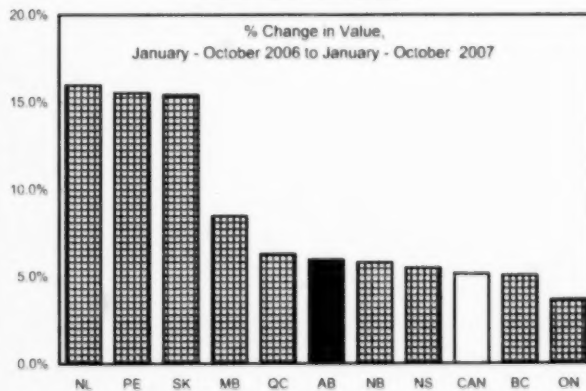
### RETAIL TRADE\*



### NEW MOTOR VEHICLE SALES\*



### WHOLESALE TRADE\*

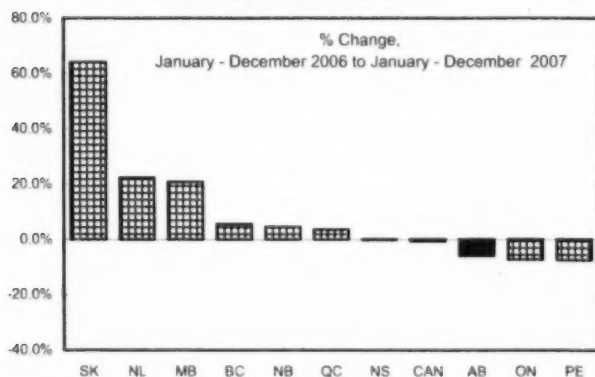


\*Seasonally Adjusted

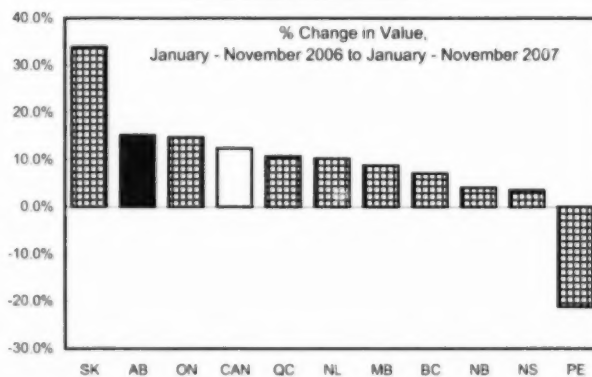
# INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>URBAN HOUSING STARTS (Number)</b>											
JANUARY - DECEMBER 2006	1,493	523	3,327	2,872	39,486	67,781	3,175	2,914	40,882	32,571	195,024
JANUARY - DECEMBER 2007	1,825	484	3,320	3,000	40,885	62,875	3,832	4,784	38,478	34,364	193,847
Percent Change	22.2	-7.5	-0.2	4.5	3.5	-7.2	20.7	64.2	-5.9	5.5	-0.6
<b>BUILDING PERMITS* (\$000,000)</b>											
JANUARY - NOVEMBER 2006	501	194	1,151	866	10,817	21,273	1,264	1,056	12,591	10,881	60,593
JANUARY - NOVEMBER 2007	552	153	1,192	901	11,973	24,406	1,374	1,414	14,508	11,657	68,129
Percent Change	10.2	-21.1	3.6	4.1	10.7	14.7	8.8	33.9	15.2	7.1	12.4
<b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b>											
JANUARY - OCTOBER 2006	3,695	1,233	8,111	12,597	122,133	246,707	12,386	8,809	55,510	37,237	508,509
JANUARY - OCTOBER 2007	4,554	1,211	8,184	12,871	125,844	246,850	13,581	8,799	56,132	36,446	514,543
Percent Change	23.3	-1.8	0.9	2.2	3.0	0.1	9.6	-0.1	1.1	-2.1	1.2
<b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>											
JANUARY - SEPTEMBER 2006	69	289	335	341	4,682	6,439	2,637	4,739	5,743	1,698	26,973
JANUARY - SEPTEMBER 2007	79	270	336	323	4,974	6,869	3,251	5,347	6,491	1,707	29,648
Percent Change	13.7	-6.6	0.4	-5.3	6.2	6.7	23.3	12.8	13.0	0.5	9.9

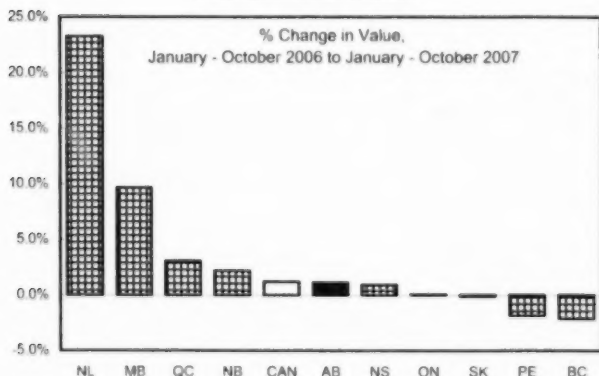
**URBAN HOUSING STARTS**



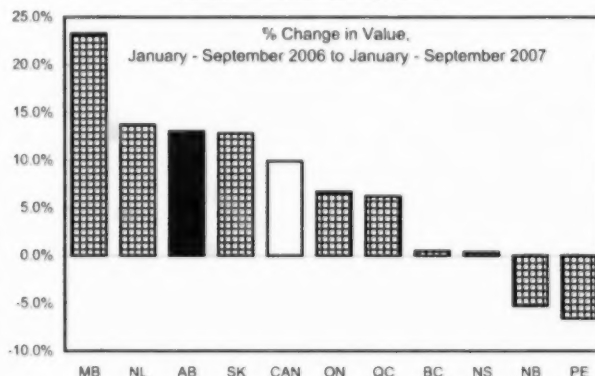
**BUILDING PERMITS\***



**MANUFACTURING\***



**FARM CASH RECEIPTS**



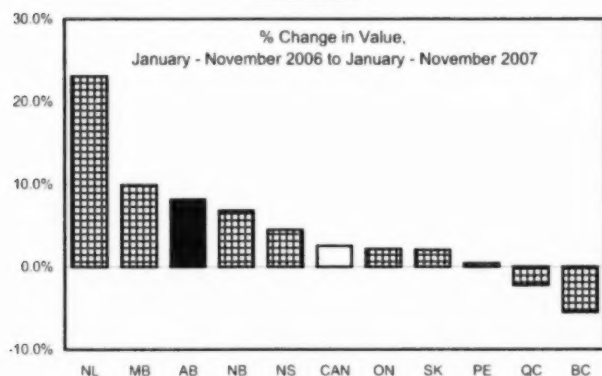
\*Seasonally Adjusted

## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

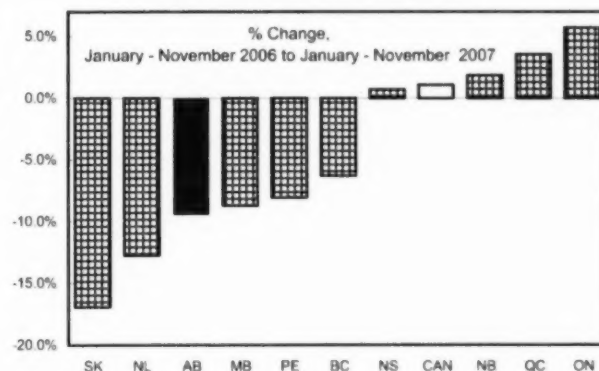
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>EXPORTS (\$000,000)</b>											
JANUARY - NOVEMBER 2006	4,467	709	4,521	9,537	63,369	162,793	9,942	14,386	74,785	30,610	376,725
JANUARY - NOVEMBER 2007	5,498	712	4,723	10,184	61,954	166,267	10,925	14,679	80,879	28,929	386,248
Percent Change	23.1	0.4	4.5	6.8	-2.2	2.1	9.9	2.0	8.1	-5.5	2.5
<b>CONSUMER BANKRUPTCIES (Number)</b>											
JANUARY - NOVEMBER 2006	2,275	310	3,276	2,278	22,757	27,607	2,081	1,661	4,939	6,584	73,829
JANUARY - NOVEMBER 2007	1,985	285	3,299	2,320	23,562	29,179	1,900	1,380	4,474	6,170	74,605
Percent Change	-12.7	-8.1	0.7	1.8	3.5	5.7	-8.7	-16.9	-9.4	-6.3	1.1
<b>BUSINESS BANKRUPTCIES (Number)</b>											
JANUARY - NOVEMBER 2006	44	36	225	176	1,679	2,479	148	275	629	550	6,248
JANUARY - NOVEMBER 2007	49	32	193	142	1,874	2,400	95	193	424	432	5,840
Percent Change	11.4	-11.1	-14.2	-19.3	11.6	-3.2	-35.8	-29.8	-32.6	-21.5	-6.5
<b>CONSUMER PRICE INDEX (2002=100)*</b>											
NOVEMBER 2006	109.1	111.1	110.4	108.4	108.6	108.6	109.0	108.8	113.7	108.7	109.2
NOVEMBER 2007	111.6	114.3	113.5	111.9	110.8	111.2	110.8	113.1	119.1	110.1	111.9
Percent Change	2.3	2.9	2.8	3.2	2.0	2.4	1.7	4.0	4.7	1.3	2.5

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

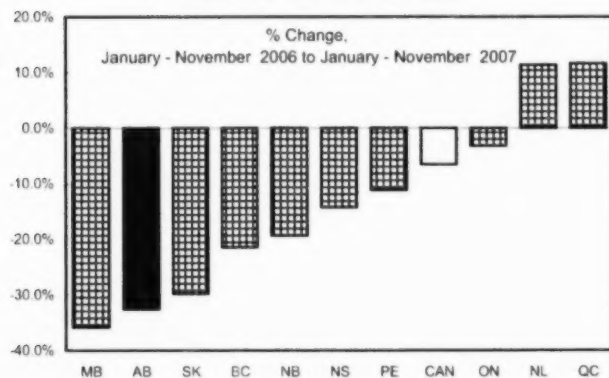
### EXPORTS



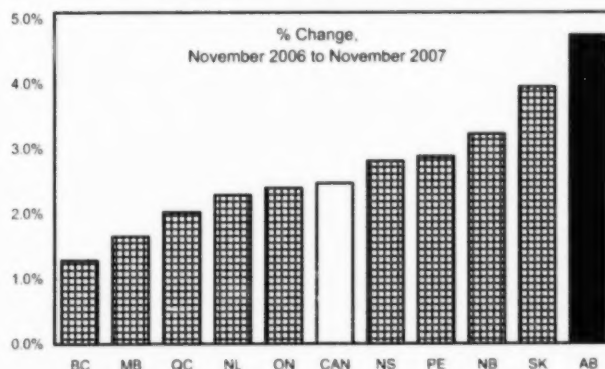
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



### CONSUMER PRICE INDEX



\*Seasonally Adjusted



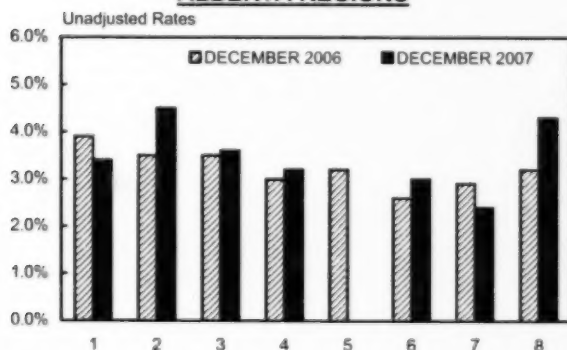
## REGIONAL ECONOMIC INDICATORS

	DECEMBER 2006	DECEMBER 2007
<b>Labour Force (000s)</b>		
1) Wood Buffalo - Cold Lake	66.4	73.0
2) Athabasca - Grande Prairie	132.2	136.3
3) Edmonton Region	617.2	657.5
4) Red Deer Region	101.2	109.8
5) Banff - Jasper - Rocky Mountain House	53.0	52.9
6) Calgary Region	743.8	756.4
7) Camrose - Drumheller	108.7	114.2
8) Lethbridge - Medicine Hat	142.0	140.3
<b>Employed (000s)</b>		
1) Wood Buffalo - Cold Lake	63.8	70.5
2) Athabasca - Grande Prairie	127.6	130.2
3) Edmonton Region	595.4	633.7
4) Red Deer Region	98.2	106.3
5) Banff - Jasper - Rocky Mountain House	51.3	51.8
6) Calgary Region	724.5	734.0
7) Camrose - Drumheller	105.5	111.5
8) Lethbridge - Medicine Hat	137.4	134.3
<b>Unemployment Rate</b>		
1) Wood Buffalo - Cold Lake	3.9%	3.4%
2) Athabasca - Grande Prairie	3.5%	4.5%
3) Edmonton Region	3.5%	3.6%
4) Red Deer Region	3.0%	3.2%
5) Banff - Jasper - Rocky Mountain House	3.2%	n/a
6) Calgary Region	2.6%	3.0%
7) Camrose - Drumheller	2.9%	2.4%
8) Lethbridge - Medicine Hat	3.2%	4.3%
<b>Participation Rate</b>		
1) Wood Buffalo - Cold Lake	74.8%	79.4%
2) Athabasca - Grande Prairie	73.5%	73.8%
3) Edmonton Region	69.9%	72.4%
4) Red Deer Region	73.1%	76.3%
5) Banff - Jasper - Rocky Mountain House	79.3%	77.7%
6) Calgary Region	76.6%	75.1%
7) Camrose - Drumheller	71.2%	73.5%
8) Lethbridge - Medicine Hat	69.9%	67.5%

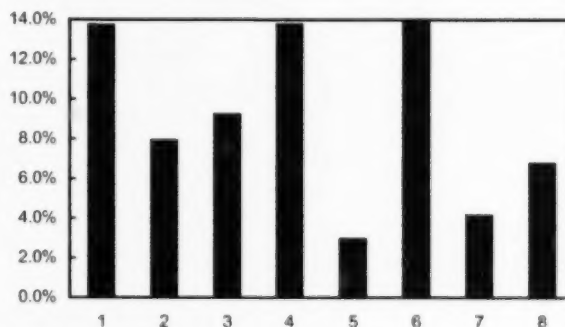


<b>Population (July 1, 2006)</b>	
1) Wood Buffalo - Cold Lake	121,730
2) Athabasca - Grande Prairie	246,311
3) Edmonton Region	1,094,239
4) Red Deer Region	178,592
5) Banff - Jasper	84,971
6) Calgary Region	1,193,570
7) Camrose - Drumheller	194,681
8) Lethbridge - Medicine Hat	261,669
<b>5-year Population Growth (2001-2006)</b>	
1) Wood Buffalo - Cold Lake	13.7%
2) Athabasca - Grande Prairie	7.9%
3) Edmonton Region	9.2%
4) Red Deer Region	13.8%
5) Banff - Jasper	2.9%
6) Calgary Region	13.9%
7) Camrose - Drumheller	4.1%
8) Lethbridge - Medicine Hat	6.8%

### UNEMPLOYMENT RATE ALBERTA REGIONS



### 5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



## REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	DECEMBER 2007
	<u>Investment (\$ 000,000)</u>
1) Wood Buffalo - Cold Lake	75,653.7
2) Athabasca - Grande Prairie	7,363.3
3) Edmonton Region	83,125.0
4) Red Deer Region	3,102.9
5) Banff - Jasper	5,054.8
6) Calgary Region	27,832.8
7) Camrose - Drumheller	6,915.0
8) Lethbridge - Medicine Hat	4,444.2
9) Other*	31,283.7
<b>Total</b>	<b>244,775.4</b>

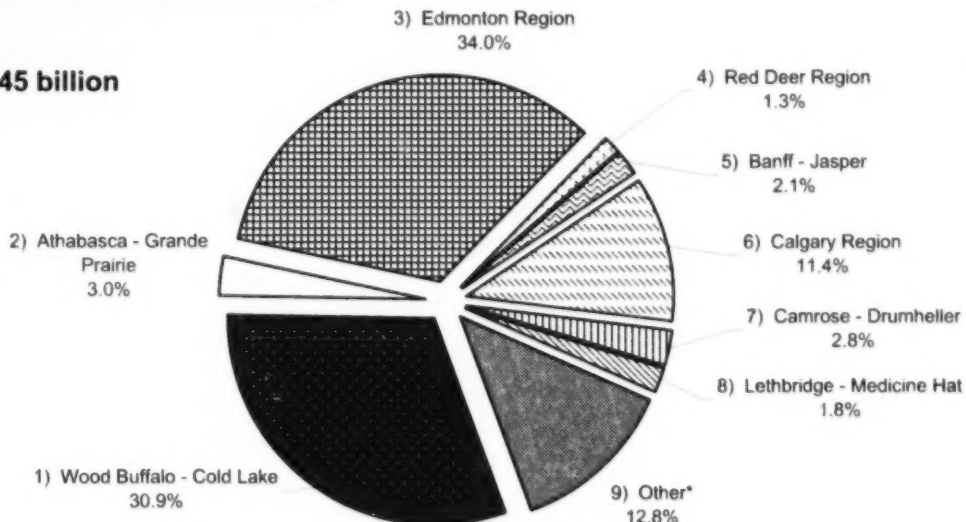
\*Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.



BUILDING PERMITS (\$000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	933.5	798.0	-14.5	193.5	84.7	-56.2	40.6	71.9	77.3
2) Athabasca - Grande Prairie	895.1	935.7	4.5	62.2	118.1	89.8	82.1	75.5	-8.0
3) Edmonton Region	3,388.3	3,853.4	13.7	361.4	265.8	-26.5	397.5	420.5	5.8
4) Red Deer Region	570.8	778.8	36.4	69.7	81.5	17.0	43.7	43.3	-1.1
5) Banff - Jasper	419.6	379.4	-9.6	45.2	19.1	-57.8	24.0	20.0	-16.8
6) Calgary Region	5,514.0	6,608.3	19.8	565.5	776.2	37.3	554.9	378.4	-31.8
7) Camrose - Drumheller	502.2	679.8	35.4	51.6	54.2	5.0	45.0	63.8	41.7
8) Lethbridge - Medicine Hat	547.7	682.9	24.7	45.4	65.5	44.3	81.4	101.2	24.2
<b>Totals</b>	<b>12,771.1</b>	<b>14,716.4</b>	<b>15.2</b>	<b>1,394.5</b>	<b>1,465.1</b>	<b>5.1</b>	<b>1,269.3</b>	<b>1,174.4</b>	<b>-7.5</b>

### MAJOR CONSTRUCTION PROJECTS

**Total: \$245 billion**



# 

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Rest., Caterer & Tavern Rec. (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
1997	5.9	1,451	30,358	43,823	618.69	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.72	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	3,904	194,450	41,868

Jan04	4.8	1,743	30,160	5,765	711.22	3,348	314	14,856	3,668
Feb04	5.2	1,745	30,180	5,805	720.12	3,577	313	16,070	3,716
Mar04	5.0	1,749	30,350	5,858	722.41	3,572	347	16,443	3,785
Apr04	4.4	1,761	29,540	5,917	717.54	3,565	349	16,155	3,791
May04	4.4	1,755	29,390	5,947	717.43	3,556	361	16,260	3,885
Jun04	4.6	1,756	29,640	6,009	723.76	3,583	345	15,619	3,874
Jul04	4.5	1,752	29,700	6,036	719.13	3,600	373	15,388	3,841
Aug04	4.4	1,764	28,870	6,103	725.87	3,580	364	16,011	4,084
Sep04	4.6	1,771	28,190	6,192	725.73	3,673	334	16,620	3,995
Oct04	4.6	1,762	27,170	6,215	730.34	3,784	352	17,478	4,098
Nov04	4.5	1,767	27,040	6,293	737.66	3,779	343	17,740	4,158
Dec04	4.3	1,772	26,200	6,381	744.84	3,754	349	17,514	4,268
Average/Sum	4.6	1,758	28,869	72,521	724.79	43,372	4,143	196,154	47,163

Jan05	4.3	1,774	26,370	6,457	744.13	3,731	335	16,136	4,198
Feb05	4.1	1,773	25,170	6,530	750.58	3,889	338	18,349	4,284
Mar05	3.6	1,776	24,160	6,643	749.87	3,895	376	17,538	4,340
Apr05	4.1	1,779	23,760	6,689	750.01	3,961	381	18,850	4,588
May05	3.7	1,779	22,530	6,771	754.08	4,003	375	16,867	4,551
Jun05	3.9	1,776	21,920	6,824	757.18	4,002	382	19,136	4,484
Jul05	3.5	1,788	20,620	6,923	763.12	4,117	390	21,182	4,486
Aug05	3.8	1,787	23,580	7,003	770.02	4,106	383	19,121	4,542
Sep05	4.0	1,782	20,580	7,065	771.27	4,099	368	18,634	4,693
Oct05	4.0	1,793	20,400	7,140	777.26	4,147	383	18,463	4,719
Nov05	4.1	1,798	19,740	7,290	782.03	4,246	381	18,827	4,791
Dec05	4.1	1,807	19,430	7,340	779.87	4,296	410	19,258	4,874
Average/Sum	3.9	1,784	22,355	82,674	762.69	48,493	4,502	222,361	54,551

Jan06	3.5	1,815	19,640	7,388	785.76	4,377	373	20,098	4,975
Feb06	3.2	1,838	19,530	7,478	789.17	4,464	371	20,931	5,043
Mar06	3.4	1,845	19,180	7,557	788.67	4,418	413	19,988	5,124
Apr06	3.5	1,848	18,960	7,630	794.68	4,662	412	20,143	5,076
May06	3.4	1,877	18,730	7,674	793.65	4,662	418	20,411	5,101
Jun06	3.6	1,870	18,710	7,765	793.52	4,676	418	19,932	5,165
Jul06	3.6	1,870	17,820	7,817	798.15	4,772	430	21,281	5,119
Aug06	4.1	1,880	21,180	7,893	801.62	4,835	424	21,871	5,203
Sep06	3.5	1,882	18,570	7,975	807.35	4,758	421	20,825	5,249
Oct06	3.0	1,903	18,190	8,025	813.38	4,796	423	21,156	5,151
Nov06	3.1	1,912	17,580	8,152	809.22	4,780	425	19,932	5,259
Dec06	3.3	1,908	17,650	8,214	824.61	4,845	465	22,165	5,179
Average/Sum	3.4	1,871	18,812	93,569	800.17	56,047	4,993	248,733	61,645

Jan07	3.3	1,933	16,870	<b>8,327</b>	827.45	4,917	403	22,052	5,377
Feb07	3.5	1,939	16,900	<b>8,399</b>	828.61	4,897	400	21,042	5,380
Mar07	3.6	1,939	16,860	<b>8,486</b>	822.77	5,057	466	22,315	5,592
Apr07	3.4	1,951	17,020	<b>8,546</b>	825.33	5,048	445	21,447	5,162
May07	3.8	1,943	17,640	<b>8,627</b>	821.23	5,180	444	21,410	5,095
Jun07	3.8	1,955	16,950	<b>8,755</b>	836.61	5,198	441	22,017	5,437
Jul07	3.3	1,969	<b>18,850</b>	<b>8,752</b>	837.12	<b>5,177</b>	439	21,963	<b>5,508</b>
Aug07	3.5	1,969	<b>17,540</b>	<b>8,835</b>	<b>847.55</b>	<b>5,136</b>	456	21,735	<b>5,538</b>
Sep07	3.6	1,973	<b>15,750</b>	<b>8,906</b>	<b>853.89</b>	<b>5,080</b>	439	20,513	<b>5,560</b>
Oct07	3.4	1,972	<b>15,450</b>			<b>5,104</b>	<b>451</b>	<b>20,608</b>	<b>5,600</b>
Nov07	3.6	1,970						<b>20,794</b>	
Dec07	<b>3.2</b>	<b>1,991</b>							
Average/Sum	<b>3.5</b>	<b>1,959</b>							

Note: Figures in bold are updated or revised from previous issues

\*Seasonally Adjusted



# Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tds m <sup>3</sup> )	Gas (Mlns m <sup>3</sup> )	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314

Jan04	2,980	1,985	347	126	135	4,280	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,375	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,444	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,517	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,433	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,546	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,485	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,552	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,515	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,572	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,641	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,550	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,907	101,007	167,676	331

Jan05	3,187	1,854	492	158	174	4,715	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,956	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,897	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	5,079	7,832	13,686	146
May05	6,816	3,681	941	350	230	5,136	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	5,082	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,890	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	5,066	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,294	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,466	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,620	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,753	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	61,955	98,879	168,327	381

Jan06	4,686	2,318	644	254	209	5,660	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,526	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,560	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,462	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,344	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,464	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,888	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,703	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,491	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,412	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,349	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,499	9,270	14,599	380
Average/Sum	74,350	40,882	13,876	5,480	3,541	66,358	106,018	167,385	371

Jan07	5,344	3,010	1,019	418	331	5,513	<b>9,036</b>	<b>15,267</b>	433
Feb07	6,602	2,443	852	316	255	5,688	<b>8,454</b>	<b>13,956</b>	447
Mar07	8,159	3,353	1,305	566	335	5,704	<b>9,602</b>	<b>14,242</b>	293
Apr07	7,803	3,929	1,289	427	401	5,596	<b>8,659</b>	<b>13,625</b>	79
May07	8,606	3,684	1,999	1,112	338	5,725	<b>8,845</b>	<b>13,810</b>	64
Jun07	7,327	3,306	1,623	713	418	5,598	<b>8,325</b>	<b>13,040</b>	147
Jul07	5,938	3,050	1,416	548	288	5,571	<b>9,236</b>	<b>13,390</b>	254
Aug07	5,494	3,418	1,368	378	434	<b>5,578</b>	<b>9,948</b>	<b>13,757</b>	234
Sep07	4,371	4,366	1,206	495	281	<b>5,651</b>	<b>9,257</b>	<b>12,866</b>	226
Oct07	<b>4,544</b>	2,989	<b>1,465</b>	<b>733</b>	<b>258</b>	<b>5,557</b>			222
Nov07	<b>5,494</b>	2,507	<b>1,174</b>	<b>330</b>	<b>414</b>	<b>5,522</b>			229
Dec07		<b>1,847</b>							<b>263</b>
Average/Sum		<b>37,902</b>							<b>241</b>

Note: Figures in bold are updated or revised from previous issues

\*Seasonally Adjusted

# Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307

Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320

Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714

Jan06	65.54	9.52	7,737	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,662	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,639	61	521	4,081	250	54,273
Apr06	70.16	6.18	6,381	73	481	3,654	176	44,925
May06	70.96	5.71	6,567	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,728	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,840	33	376	3,370	214	144,441
Aug06	73.08	5.84	7,167	46	429	3,813	226	118,473
Sep06	63.76	5.12	6,517	36	412	3,876	226	84,340
Oct06	59.14	4.40	<b>6,410</b>	53	424	3,923	252	56,750
Nov06	59.47	6.51	<b>7,137</b>	30	388	3,708	270	41,909
Dec06	62.08	7.05	<b>7,231</b>	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	82,016	666	5,248	45,527	2,680	885,219

Jan07	54.35	6.27	<b>7,600</b>	35	438	4,146	211	46,412
Feb07	59.39	6.82	<b>6,830</b>	58	365	3,582	244	49,428
Mar07	60.74	6.92	<b>7,568</b>	46	423	4,374	273	58,714
Apr07	64.04	6.74	<b>6,983</b>	47	390	3,945	220	51,057
May07	63.53	6.61	<b>7,064</b>	51	431	4,461	276	76,762
Jun07	67.53	6.21	<b>8,302</b>	29	435	4,009	271	122,878
Jul07	74.30	5.43	<b>7,431</b>	39	359	3,570	236	157,136
Aug07	72.36	4.81	<b>7,785</b>	32	415	3,629	223	129,785
Sep07	79.63	4.42	<b>6,741</b>	34	361	3,455	209	94,685
Oct07	85.66	<b>4.96</b>	<b>7,212</b>	22	420	3,885	258	<b>60,811</b>
Nov07	94.63		<b>6,958</b>	<b>29</b>	<b>437</b>	<b>3,890</b>	268	
Dec07	<b>91.74</b>					<b>3,242</b>	<b>182</b>	
Average/Sum	<b>72.32</b>					<b>46,188</b>	<b>2,871</b>	

Note: Figures in bold are updated or revised from previous issues

\*Seasonally Adjusted

\*\*Excluding same day travel.

# Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
1997	88.1	89.2	87.2	95.3	93.4	1.3844	N/A	4.96	8.46
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	104.6	105.0	104.1	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	104.6	105.0	104.1	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	104.9	105.2	104.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	105.2	105.6	104.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	106.1	106.5	105.5	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	107.1	107.6	106.4	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	106.4	107.0	105.8	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	106.2	106.8	105.6	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	106.3	107.0	105.6	110.0	110.3	1.2678	1.5744	4.00	4.75
Oct04	106.0	106.5	105.4	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	106.7	107.2	106.1	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	106.4	107.0	105.8	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	<b>117.3</b>	<b>121.0</b>	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1			1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3			1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3			1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7			0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	119.1			0.9671	1.4202	6.25	7.50
Dec07						<b>1.0030</b>	<b>1.4607</b>	<b>6.00</b>	<b>7.25</b>
Average/Sum						<b>1.0740</b>	<b>1.4690</b>	<b>6.10</b>	<b>8.00</b>

Note: Figures in bold are updated or revised from previous issues

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	<b>Industry Canada</b> , Office of the Superintendent of Bankruptcy <a href="http://www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home">www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home</a>
Business Incorporations	<b>Service Alberta</b> , Corporate Registry
Consumer Price Index (international)	<b>International Monetary Fund</b> , <i>International Financial Statistics</i> (monthly)
Crude Oil Prices	<b>Alberta Department of Energy</b>
Exchange Rates	<b>Bank of Canada</b> , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) <a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>
Housing Starts (urban)	<b>Canada Mortgage and Housing Corporation</b> , <i>Preliminary Housing Starts</i> (monthly) <a href="http://www.cmhc.ca/en/inpr/homain/stda/index.cfm">www.cmhc.ca/en/inpr/homain/stda/index.cfm</a>
Interest Rates	<b>Bank of Canada</b> , <i>Weekly Financial Statistics</i> (weekly) <a href="http://www.bankofcanada.ca/en/wfsqen.html">www.bankofcanada.ca/en/wfsqen.html</a>
Major Construction Projects	<b>Alberta Employment, Immigration and Industry</b> , <i>Inventory of Major Alberta Projects</i> (monthly) <a href="http://www.alberta-canada.com/statpub/albertaConstructionProjects">www.alberta-canada.com/statpub/albertaConstructionProjects</a>
Multiple Listing Service (housing resales)	<b>The Canadian Real Estate Association</b>
Natural Gas Prices	<b>Alberta Department of Energy</b> , <a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>
Natural Gas (production and deliveries)	<b>Alberta Energy and Utilities Board</b> , <a href="http://www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm">www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm</a>
Rig Activity	<b>Canadian Association of Oilwell Drilling Contractors</b> , <a href="http://www.caodc.ca/rigcounts.htm">www.caodc.ca/rigcounts.htm</a>

Many of the figures presented in this report are preliminary estimates subject to revision.





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You can access the Monthly Economic Review and the following related department publications on the Internet at:  
[www.alberta-canada.com/statpub](http://www.alberta-canada.com/statpub) :

- Alberta's International Merchandise Exports
- Alberta International Trade Review
- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

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